

### **KRS event on the indicative offer (term sheet) of investors**

KRS Attorneys at Law held its third event in connection with the law of capital investments this year. At this time, it was about the legal nature of the term sheet and its content elements. The guest of the event was Tamás Balassa, the investment manager of PortfoLion Venture Capital Fund Management.

As dr. Attila Pintér, the head of the capital investment law department said that the previous events held in 2017 were about the preparation for capital investments, and the histories of two capital investments were also introduced. However, during our previous presentations, the detailed analyses of term sheet has not yet presented, although it is a crucial document in the preparation for investments. Tamás Balassa emphasised that the term sheet includes the main business agreements between the investor and the target company, which serves as a basis for further investments.

Following the general introduction of the term sheet, the attorney of KRS Attorneys at Law and the investment manager of PortfoLion discussed certain points of the term sheet. Thus, among others, we dealt with the main issues in connection with joining of the investor, as increasing with share premium, timing of the investment, the conditions of the payment in certain phases. The issue of corporate governance following the entry of the investor, as well as the protection of interests of the investor as the owner were a larger topic. Finally, we also talked about the return and the exit of the investor, and also partially answered the questions from the audience.

At the event, dr. Attila Kovács, the managing partner of KRS Attorneys at Law, announced the launch of KRS DealMarket as well. The goal of KRS DealMarket is to professionally support the domestic small-and medium sized enterprises, which seek to inject external capital in order to implement their projects, or to expand the activities of their enterprises or to sell their enterprises. Among the services of KRS DealMarket, there are (i) the professional consultancy appropriate for the actual phase of the enterprises, (ii) the preparation of the enterprises/projects for the investment, (iii) the monitoring and, where necessary, the follow-up of the investment process, (iv) and to establish business contact between the enterprises and the investors.

Project Forums will regularly be held by KRS DealMarket, during which the small- and medium sized enterprises showing interest will make a presentation on their project or product, they may know the service of the KRS DealMarket and also have an opportunity for networking with investors. The following Project Forum will be held on 12 October 2017. The best five tenders among the tenders presented on the Project Forum will firstly be presented to private equity and venture capital investors at an international investment forum on 21 October 2017 in Vienna.